

Established in 1973, Medtech Canada (formerly MEDEC) is the national association representing Canada's innovative medical technology (medtech) industry.

Representing approximately 100 medtech companies (ranging from Canadian-owned to multinationals), Medtech Canada works closely with the federal and provincial-territorial governments, health professionals, patients and other stakeholders to deliver a patient-centred, safe, accessible, innovative and sustainable, universal healthcare system supported by the use of medical technology.

Medtech Canada is governed by a Board of Directors representing the diverse perspectives and experiences of its members from across the country.

## OUR VISION

For Canada to be a world leader in realizing the benefit of medical technologies.

## OUR MISSION

We foster a strong, dynamic medical technology sector in Canada, for better health outcomes for all Canadians.

For more than 50 years, Medtech Canada has delivered essential programs and services to its member companies (members), including:

- Serving as a trusted thought leader on current issues affecting the medtech industry, the healthcare system and international trade;
- Providing access and strategic opportunities for collaboration with government and other health partners;
- Delivering timely communications and advocacy tools on key issues that matter to members;
- Hosting timely educational sessions to keep members current on industry trends, legislative and policy initiatives at the federal and provincial-territorial level;
- Hosting practical forums to accelerate knowledge transfer and the exchange of best practices; and
- Promoting broad awareness about medical technology's contributions to patient care, the healthcare system and to the broader economy.

<sup>1</sup> Fitch Solutions Canadian Medical Devices Report, Q4 2018

<sup>2</sup> Industry Canada, Medical Devices Industry Profile, [http://www.ic.gc.ca/eic/site/lsg-pdsv.nsf/eng/h\\_hn01736.html](http://www.ic.gc.ca/eic/site/lsg-pdsv.nsf/eng/h_hn01736.html)

<sup>3</sup> Industry Canada, Medical Devices Industry Profile, [http://www.ic.gc.ca/eic/site/lsg-pdsv.nsf/eng/h\\_hn01736.html](http://www.ic.gc.ca/eic/site/lsg-pdsv.nsf/eng/h_hn01736.html)

<sup>4</sup> Industry Canada Medical Devices Industry Profile, [http://www.ic.gc.ca/eic/site/lsg-pdsv.nsf/eng/h\\_hn01736.html](http://www.ic.gc.ca/eic/site/lsg-pdsv.nsf/eng/h_hn01736.html)

<sup>5</sup> MEDEC Industry Market Data Survey, 2013.



## CANADA'S MEDICAL TECHNOLOGY INDUSTRY AT A GLANCE

- Medtech Canada represents over 100 member companies in Canada involved in the research, supply and manufacturing of medical technologies.
- The size of the Canadian medical technology market is valued at approximately \$7.8 billion, making it the 8th largest worldwide.<sup>1</sup>
- More than 1,500 medtech companies operate in Canada.
- Medtech companies are located across Canada and are primarily located in the three largest provinces, Ontario, Quebec and British Columbia.<sup>2</sup>
- Canada exports approximately \$3.1 billion of medical technology and imports \$8.6-billion.<sup>4</sup>
- The largest markets for export are the United States, Europe, Middle East, South America and China.<sup>5</sup>
- The Canadian medtech industry employs more than 35,000 Canadians with expertise across multiple disciplines, including but not limited to: life sciences, professional services, biomedical engineering, biological sciences, health economics, information technology, law, manufacturing, nursing, physical sciences, regulatory and quality, sales and marketing, and public affairs.